



SECTION E – FINANCIAL DECLARATION WORSHIP STREAM

The Financial Policy has been designed to explain the financial costs of studying at Victory Gap Year.

BURSARIES / SPONSORSHIP:

Victory Gap Year is not offering bursaries or sponsorship at present. A Sponsorship form can be requested (upon acceptance). This will assist you as an individual to raise *your own sponsors* from friends and family.

WHAT THE FEES COVER:

The Victory Gap Year fees cover the cost of tuition, board and lodging during the duration of the course (January to graduation in December). In detail they cover:

- All meals (*except* during holiday breaks)
- Accommodation
- Travel costs – to and from lectures and for any organised activities or outreach/mission events that take place within South Africa
- Orientation, Outreaches, Camps, Missions, etc.
- Books, resources, VGY clothing
- Personal – Laundry & Internet
- General upkeep of the residential properties and vehicles.
- Contribution towards the running of the administration office

WHAT THE FEES DO NOT INCLUDE:

- Medical expenses
- Personal items & toiletries
- Flights and Visa expenses
- Personal Phone and cell phone calls
- Personal insurance on valuables eg. Cars, cellphones, laptops etc.
- **Note:** There may be additional fundraising done during the duration of the year to cover shortfalls. This fundraising will be done as a team and money raised will contribute to outreaches
- There might be additional fees for external tutors (if required)
- This information will be send to students once they have applied, including the teachers rates and the price of the curriculum for those wanting to write an exam to achieve a grade while they are at Worship Academy

PAYMENT:

All fees are payable in SOUTH AFRICAN RANDS only. Fees can be paid by **cheque**, however **direct bank transfer** is preferred. Foreign students need to take note that funds received on VGY side should be the full fees, so please check with your bank regarding bank charges. The banking details for the schools are as follows:

Banking details for Victory Gap Year:

Account Name: Victory Gap Year
Branch: Nedbank, Business Banking Eastern Cape
Address: Sandown building, Goodhope Ave, Jeffreysbay
Branch code: 126-317
Acc No.: 1263045456, Swift Code: NED SZAJJ
Reference: "Student Name"

TO BE ACKNOWLEDGED AND SIGNED BY THE PERSON RESPONSIBLE FOR THE STUDENT'S FEES.

(PLEASE NOTE THAT YOU ARE COMMITTING TO PAYMENT OF FEES FOR THE FULL YEAR, SHOULD THE STUDENT CHOOSE TO LEAVE VGY BEFORE THE END OF THE YEAR, YOU WILL STILL BE LIABLE FOR THE FULL YEARS FEES.)

Signature		Date	
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Name (Print)	
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FEE STRUCTURE

WORSHIP STREAM

1. APPLICATION AND REGISTRATION

PAYMENT	DUE DATE	AMOUNT
Application fee	Payable upon application	R300.00
Acceptance fee	Payable on acceptance (this is non-refundable)	R4,000.00

PLEASE CHOOSE YOUR PREFERRED PAYMENT OPTION:

2. FEES FOR THE YEAR – PAYMENT OPTIONS

TICK	OPTION	DUE DATE	One payment AMOUNT	TOTAL for Year
	1 PAYMENT	15 Jan	R 65,000.00	R65,000.00
	4 PAYMENTS	Per term 15 Jan, 1Apr, 1Jul, 1Sept	R 16,550.00	R66,200.00
	11 PAYMENTS	15 Jan and then 1st of every month Feb-November	R 6,550.00	R72,050.00

ADDITIONAL COSTS FOR WORSHIP STREAM (ONCE-OFF)

PLEASE NOTE THAT ROCK SCHOOL AND THEORY EXAMINATIONS ARE A COMPULORY PART OF THE CURRICULUM AND MUST BE TAKEN BY ALL WORSHIP STREAM APPLICANTS

	Amount
Rock School books & exam fee	R 1,500.00
Music Tuition (R500 per term)	R 2,000.00
Music Theory Examination	R 500.00

*TO BE ACKNOWLEDGED AND SIGNED BY THE PERSON RESPONSIBLE FOR THE STUDENT’S FEES.
(PLEASE NOTE THAT YOU ARE COMMITTING TO PAYMENT OF FEES FOR THE FULL YEAR, SHOULD THE STUDENT CHOOSE TO VGY BEFORE THE END OF THE YEAR, YOU WILL STILL BE LIABLE FOR THE FULL YEARS FEES.)*

Signature		Date	
Name (Print)			