



## FINANCIAL POLICY

The Financial Policy has been designed to explain the financial costs of studying at Victory GAP Year.

### **BURSARIES / SPONSORSHIP:**

Victory GAP Year is not offering bursaries or sponsorship at present. A Sponsorship form can be requested (upon acceptance). This will assist you as an individual to raise *your own sponsors* from friends and family.

### **WHAT THE FEES COVER:**

The Victory GAP Year fees cover the cost of tuition, board and lodging during the duration of the course (January to graduation in December). In detail they cover:

- All meals (*except* during holiday breaks)
- Accommodation
- Travel costs – to and from lectures and for any organised activities or outreach/mission events that take place within South Africa
- Orientation, Outreaches, Camps, Missions, etc.
- Books, resources, VGY clothing
- Personal – Laundry & Internet
- General upkeep of the residential properties and vehicles.
- Contribution towards the running of the administration office

### **WHAT THE FEES DO NOT INCLUDE:**

- Medical expenses
- Personal items & toiletries
- Flights and Visa expenses
- Personal Phone and cell phone calls
- Personal insurance on valuables eg. Cars, cellphones, laptops etc.
- **Note:** There may be additional fundraising done during the duration of the year to cover shortfalls. This fundraising will be done as a team and money raised will contribute to outreaches.

### **PAYMENT:**

**All fees are payable in SOUTH AFRICAN RANDS only.** Fees can be paid by **cheque**, however **direct bank transfer** is preferred. Foreign students need to take note that funds received should be the full fees, so please check with your bank re bank charges. The banking details for the streams are as follows:

#### **Banking details for Victory Gap Year:**

Account Name: Victory Gap Year  
Branch: Nedbank, Business Banking Eastern Cape  
Address: Sandown building, Goodhope Ave, Jeffreysbay  
Branch code: 126-317  
Acc No.: 1263045456,  
Swift Code: NED SZAJJ  
Reference: "Student Name"

*ALL FEES TO BE ACKNOWLEDGED AND SIGNED BY THE PERSON RESPONSIBLE FOR THE STUDENT'S FEES. (Please note that you are committing to payment of fees for the full year, should the student choose to leave VGY before the end of the year, you will still be liable for the full years fees.)*

## FEES FOR THE YEAR

### 1. APPLICATION AND REGISTRATION

*PLEASE CHOOSE YOUR PREFERRED PAYMENT OPTION:*

<b>PAYMENT</b>	<b>DUE DATE</b>	<b>AMOUNT</b>
Application fee	Payable upon application	<b>R350.00</b>
Acceptance fee	Payable on acceptance (this is non- refundable)	<b>R4,500.00</b>

### 2. FEES FOR THE YEAR – PAYMENT OPTIONS

<b>TICK</b>	<b>OPTION</b>	<b>DUE DATE</b>	<b>ONE PAYMENT AMOUNT</b>	<b>TOTAL FOR THE YEAR</b>
	1 PAYMENT	13 Jan	R 74,750.00	<b>R74,750.00</b>
	4 PAYMENTS	Per term 13 Jan, 1Apr, 1Jul, 1Sept	R 19,050.00	<b>R76,200.00</b>
	11 PAYMENTS	13 Jan and then 1st of every month Feb- November	R 7,550.00	<b>R83,050.00</b>

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## **ADDITIONAL COSTS FOR EACH STREAM (Once off)**

### **LEADERSHIP STREAM**

	<b>Amount</b>
Missions	<b>R 1,350.00</b>
Stream Specific Expenses	<b>R2,000.00</b>

### **MEDIA STREAM**

	<b>Amount</b>
*Adobe Creative Cloud Subscription	<b>R 3,200.00</b>
Stream Specific Expenses	<b>R650.00</b>

\*Your Adobe Creative Cloud subscription (Photoshop, Illustrator, Premier Pro, InDesign, Lightroom) will be arranged through VGY at a discounted cost. (Subject to change without prior notice.)

### **WORSHIP STREAM**

	<b>Amount</b>
Rock School Books & exam fee	<b>R 1,000.00</b>
Music Tuition (R550 per term)	<b>R2,200.00</b>
Stream Specific Expenses	<b>R650.00</b>

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